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| <b>LOCAL HIGHWAY FINANCE REPORT</b> | STATE:<br><b>DELAWARE</b>              |
|                                     | YEAR ENDING (mm/yy):<br><b>06/2007</b> |

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| This Information From The Records Of:<br><b>TOWN OF MILTON</b> | Prepared By:<br><b>JENNIFER L. CORNELL, FINANCE DIRECTOR</b> |
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**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

| ITEM   | A. Local Motor-Fuel Taxes | B. Local Motor-Vehicle Taxes | C. Receipts from State Highway-User Taxes | D. Receipts from Federal Highway Administration |
|--|---------------------------|------------------------------|---|---|
| 1. Total receipts available                  |                           |                              |   |   |
| 2. Minus amount used for collection expenses |                           |                              |   |   |
| 3. Minus amount used for nonhighway purposes |                           |                              |   |   |
| 4. Minus amount used for mass transit        |                           |                              |   |   |
| 5. Remainder used for highway purposes       |                           |                              |   |   |

**II. RECEIPTS FOR ROAD AND STREET PURPOSES**

**III. EXPENDITURES FOR ROAD AND STREET PURPOSES**

| ITEM  | AMOUNT | ITEM   | AMOUNT |
|---|--------|--|--------|
| <b>A. Receipts from local sources:</b>        |        | <b>A. Local highway expenditures:</b>            |        |
| 1. Local highway-user taxes                   |        | 1. Capital outlay (from page 2)                  |        |
| a. Motor Fuel (from Item I.A.5.)              |        | 2. Maintenance:                                  | 3,626  |
| b. Motor Vehicle (from Item I.B.5.)           |        | 3. Road and street services:                     |        |
| c. Total (a.+b.)                              |        | a. Traffic control operations                    | 1,907  |
| 2. General fund appropriations                |        | b. Snow and ice removal                          | 206    |
| 3. Other local imposts (from page 2)          |        | c. Other   | 39,855 |
| 4. Miscellaneous local receipts (from page 2) | 1,256  | d. Total (a. through c.)                         | 41,968 |
| 5. Transfers from toll facilities             |        | 4. General administration & miscellaneous        | 12,991 |
| 6. Proceeds of sale of bonds and notes:       |        | 5. Highway law enforcement and safety            |        |
| a. Bonds - Original Issues                    |        | 6. Total (1 through 5)                           | 58,585 |
| b. Bonds - Refunding Issues                   |        | <b>B. Debt service on local obligations:</b>     |        |
| c. Notes                                      |        | 1. Bonds:  |        |
| d. Total (a. + b. + c.)                       |        | a. Interest                                      |        |
| 7. Total (1 through 6)                        | 1,256  | b. Redemption                                    |        |
| <b>B. Private Contributions</b>               |        | c. Total (a. + b.)                               |        |
| <b>C. Receipts from State government</b>      |        | 2. Notes:  |        |
| (from page 2)                                 | 57,329 | a. Interest                                      |        |
| <b>D. Receipts from Federal Government</b>    |        | b. Redemption                                    |        |
| (from page 2)                                 |        | c. Total (a. + b.)                               |        |
| <b>E. Total receipts (A.7 + B + C + D)</b>    | 58,585 | 3. Total (1.c + 2.c)                             |        |
|   |        | <b>C. Payments to State for highways</b>         |        |
|   |        | <b>D. Payments to toll facilities</b>            |        |
|   |        | <b>E. Total expenditures (A.6 + B.3 + C + D)</b> | 58,585 |

**IV. LOCAL HIGHWAY DEBT STATUS**

*(Show all entries at par)*

|                              | Opening Debt | Amount Issued | Redemptions | Closing Debt |
|------------------------------|--------------|---------------|-------------|--------------|
| <b>A. Bonds (Total)</b>      |              |               |             |              |
| 1. Bonds (Refunding Portion) |              |               |             |              |
| <b>B. Notes (Total)</b>      |              |               |             |              |

**Notes and Comments:**  
 Other Expenses account for \$39,855.26 of Street Lighting.  
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 Town of Milton, Finance Director  
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**LOCAL HIGHWAY FINANCE REPORT**

STATE:  
**DELAWARE**  
 YEAR ENDING (mm/yy):  
**06/2007**

**II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL**

| ITEM                             | AMOUNT | ITEM                                      | AMOUNT |
|----------------------------------|--------|---|--------|
| <b>A.3. Other local imposts:</b> |        | <b>A.4. Miscellaneous local receipts:</b> |        |
| a. Property Taxes and Assesments | 0      | a. Interest on investments                | 1,256  |
| b. Other local imposts:          |        | b. (Specify)                              |        |
| 1. Sales Taxes                   | 0      | c. (Specify)                              |        |
| 2. (Specify)                     |        | d. (Specify)                              |        |
| 3. (Specify)                     |        | e. (Specify)                              |        |
| 4. (Specify)                     |        | f. (Specify)                              |        |
| 5. (Specify)                     |        | g. (Specify)                              |        |
| 6. Total (1. through 5.)         |        | h. (Specify)                              |        |
| c. Total (a. + b.)               |        | i. Total (a. through h.)                  | 1,256  |
| <i>(Carry forward to page 1)</i> |        | <i>(Carry forward to page 1)</i>          |        |

| ITEM                                     | AMOUNT | ITEM                                       | AMOUNT |
|--|--------|--|--------|
| <b>C. Receipts from State Government</b> |        | <b>D. Receipts from Federal Government</b> |        |
| 1. Highway-user taxes (from Item I.C.5.) |        | 1. FHWA (from Item I.D.5.)                 |        |
| 2. State general funds                   | 0      | 2. Other Federal agencies:                 |        |
| 3. Other State funds:                    |        | a. Forest Service                          |        |
| a. State bond proceeds                   | 0      | b. FEMA                                    |        |
| b. MSA                                   | 57,329 | c. HUD                                     |        |
| c. (Specify)                             |        | d. (Specify)                               |        |
| d. (Specify)                             |        | e. (Specify)                               |        |
| e. (Specify)                             |        | f. (Specify)                               |        |
| f. Total (a. through e.)                 | 57,329 | g. Total (a. through f.)                   |        |
| 4. Total (1. + 2. + 3.f)                 | 57,329 | 3. Total (1. + 2.g)                        |        |
| <i>(Carry forward to page 1)</i>         |        | <i>(Carry forward to page 1)</i>           |        |

**III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL**

|   | ON NATIONAL<br>HIGHWAY<br>SYSTEM<br>(a) | OFF NATIONAL<br>HIGHWAY<br>SYSTEM<br>(b) | TOTAL<br>(c) |
|---|---|--|--------------|
| <b>A.1. Capital outlay:</b>                         |   |  |              |
| a. Right-Of-Way Costs                               | 0                                       |  |              |
| b. Engineering Costs                                | 0                                       |  |              |
| c. Construction:                                    |   |  |              |
| (1). New Facilities                                 | 0                                       |  |              |
| (2). Capacity Improvements                          | 0                                       |  |              |
| (3). System Preservation                            | 0                                       |  |              |
| (4). System Enhancement And Operation               | 0                                       |  |              |
| (5). Total Construction (1)+(2)+(3)+(4)             |   |  |              |
| d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4) |   |  |              |
|   | <i>(Carry forward to page 1)</i>        |  |              |

**Notes and Comments:**

A.4. \$1256 of interest was earned on the funds while being held in a money market account.