

CONDITION OF SALE PARCEL INFORMATION

Web address <http://www.deldot.gov/information/business/auctions/index.shtml>

The Delaware Department of Transportation, Right- of- Way Section, is selling the following described property.

PARCEL INFORMATION:

- Location: East Side of South Chapel Street, a short distance South of East park Drive in the city of Newark, DE.
- Sale 0.89 acres =/-
- Tax Map No. 18-033.00-005
- Zoning: General Industrial
- Market Value \$130,000.00
- Minimum sale Price \$110,500.00
- Real Estate Plot No.: NC-857

CONDITION OF SALE

1. **Deposit:** \$6,000.00, by **certified check or cashiers check**. This check must be presented to the Department at the **TIME** of the auction for the bidder to be eligible to bid. The check is to be made payable to the Delaware Department of Transportation (DeDOT). The balance of the approved purchase price is due at time of settlement. If the **BUYER** fails to comply with the conditions of the sale, the deposit shall be forfeited.
2. Settlement should occur within ninety (90) days from the date the sales contract is approved by DeDOT. **BUYER** is responsible for meeting DeDOT's schedule for final settlement.
3. DeDOT reserves the right to accept or reject any and all offers.
4. The parcel is being sold in **“as-is”** condition.

SALE: Date: February 25, 2014
Time: 10:00 A. M. local time
Place: East Side of South Chapel Street, a short distance South of East Park Drive in the city of Newark, DE.

Tax Map No. 18-033.00-005

For further information, please contact:

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